



Report of the Section 151 Officer

Local Pension Board - 5 October 2022

Administering Authority Discretions

Purpose:	In accordance with LGPS Regulations, for the Pension Fund Committee to formulate and approve adopted Administering Authority Discretions.
Consultation:	Legal, and Finance
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Legal Officer:	Carolyn Isaac
Access to Services Officer:	N/A
For Information	

1 Background

- 1.1 In the management of the administration of an LGPS fund, sometimes requires the application of a number of discretions afforded to the Administering Authority under the LGPS Administering Regulations in its dealings with members and employers.
- 1.2 An Administering Authority must formalise and make clear either in a written policy or otherwise, if, and how it intends to implement these discretions.

2 Adopted Administering Authority Discretions

- 2.1 Attached at Appendix A, is the City & County of Swansea's recommended Administering Authority Discretions for approval.

3 Legal Implications

- 3.1 The current legislative framework for the pension fund administration carried out by Administering Authorities is set by the Local Government Pension Scheme (Admin) Regulations 2009. The law governing pensions is a complex and specialist area.
- 3.2 The Pension Fund Committee Terms of Reference and Scheme of Delegation sets out the Committee's responsibility for the strategic governance of the Pension Fund.

4 Financial Implications

4.1 There are no direct financial implications arising from this report

5 Equality Impact Assessment Implications

5.1 There are no equality implications arising from this report

Background Papers: None.

Appendices: Appendix A - Administering Authority Discretions.